



# BALTIC ENERGY MARKET NEWS FLASH

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5<sup>TH</sup> EDITION



We are excited to introduce the latest Baltic Energy Market News Flash providing a concise overview of recent developments in the energy sector across the Baltics. Organised by country for easy navigation each section includes links to more detailed information allowing you to dive deeper into topics of interest.

From advancements in renewable energy initiatives to shifts in energy policies and market trends, this newsletter aims to keep you informed and empowered to make informed decisions. Whether you are a policymaker, industry professional, or simply curious about the energy landscape in the Baltics, we hope you find this resource valuable. Stay tuned for future updates!



# ESTONIA

## WIND

- / First Enefit Green's wind and solar park opened.
- / Sopi-Tootsi renewable energy production area laid the cornerstone.
- / Offshore wind farm project Elwind allocates EUR 18.8 million.
- / The special Innovation Area in the Estonian marine spatial plan is primarily intended for a floating foundation wind turbine. An auction for the Innovation Area was announced in Q1 of 2024. Although there were 4 competing applications, no bids were made.
- / From 1 July 2023, 1% of the revenue from electricity generation goes to local municipalities near onshore wind farms.
- / Two Offshore wind areas (770-1525 MW and 990-2150 MW) have been awarded to Ignitis in cooperation with Copenhagen Infrastructure Partners (CIP).

## BIOGAS, LNG

- / Several Estonian biogas plants have started expanding production.
- / A grant round was opened to support investments in the valorisation of bioresources.
- / Tallinna Sadam has entered into a four-year agreement with the Estonian Stockpiling Agency.
- / The management fee of the Pakri Peninsula Port will affect future gas bills.
- / Estonian Gas has tripled its LNG deliveries this year.

## HYDROGEN

- / The Environmental Investment Centre opened a call for proposals for the development of pilot projects.
- / Estonian Energy plans to establish two hydrogen and gas-operated power plants to cover peak demand.
- / In October 2023, a hydrogen bus was tested in urban transport in Tallinn.

## SOLAR

- / First Enefit Green's wind and solar park opened in June 2023.
- / Utilitas is building the Vao Energy Complex.

## STORAGE

- / Estonian Investment Centre provided EUR 5.2 million in funding for ten pilot energy storage projects.
- / Elering is introducing a package with no charge for transmitting stored energy upon selection.
- / Eesti Energia launched an international tender to produce what would be Estonia's first large-scale energy storage system.
- / Evecon and Corsica Sole will build two battery energy storage systems.



# LATVIA

## WIND

- / Compensation payments to the local community for wind parks.
- / State forest land auctions for the development of wind parks in 2024.
- / Marine Spatial Plan under revision.
- / Map of permitted locations of wind parks in Latvia, taking into account operational needs of the defence industry has been finally published.

## BIOGAS, LNG

- / First centralised biomethane injection point already in 2024.

## HYDROGEN

- / Nordic-Baltic Hydrogen Corridor.

## GRID

- / Introduction of flexible grid connection options are planned soon.
- / Long-term development of the electricity transmission in the Baltic Sea.
- / Hybrid capacity permits were introduced on 1 January 2024.
- / New amendments to law since 1 May 2024 to facilitate electricity consumption.



# LITHUANIA

## WIND

- / "Ignitis renewables" and OW OFFSHORE, S.L. won the tender with a bid offering a development fee of EUR 20 million.
- / Lithuania's second offshore wind tender commenced.

## BIOGAS, LNG

- / Lithuania is preparing to obtain ownership of the floating LNG storage regasification unit "Independence".
- / Full occupancy of the Klaipėda LNG terminal is ensured until 2033.
- / Ministry of Energy approved a support scheme for the production of biofuels.
- / Ministry of Energy updated the support scheme for biomethane.

## STORAGE

- / The biggest energy storage system in the European Union started its operation at full capacity.

## HYDROGEN

- / Amber Grid announced the beginning of hydrogen transportation activities.
- / The Ministry of Energy is preparing hydrogen development guidelines for 2024-2050.
- / Vilnius City Council approved plans to develop hydrogen generation capacities to use them in public and private transport.
- / Support scheme of EUR 24 million announced for investments in the creation of green hydrogen production capacity.

## SOLAR

- / The Constitutional Court of the Republic of Lithuania rule on the unconstitutional impose of a 2 GW cap for developing solar power plants without regulations.
- / The net-billing scheme was introduced alongside the already established net-metering scheme.



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